

DJE Investment S.A.

4, rue Thomas Edison
L-1445 Strassen, Luxembourg
R.C.S. Luxembourg B 90 412

Notice to investors of the following sub-funds

DJE INVEST – DJE Stiftungsfonds Renten

Unit class I (EUR), WKN: A0RL91, ISIN: LU0423128866

DJE – Short Term Bond

Unit class PA (EUR), WKN: 164321, ISIN: LU0159549814

Unit class I (EUR), WKN: 164322, ISIN: LU0159551125

Unit class XP (EUR), WKN: A2H62P, ISIN: LU1714355440

Investors in the above unit classes are hereby informed that the following changes will come into effect with effect from 1 August 2022:

In accordance with the currently applicable legal, regulatory and contractual provisions DJE Investment S.A. ("Management Company") has decided for business policy reasons to merge the **DJE INVEST – Stiftungsfonds Renten** ("Transferring Sub-Fund"), a sub-fund of the DJE IINVEST based on the last fund price determination on 29 July 2022 ("Transfer Date") with the **DJE – Short Term Bond** ("Acquiring Sub-Fund"), a sub-fund of DJE, with effect from 1 August 2022. The merger seeks to streamline and manage the product range in a more cost-efficient way. After the merger only the Acquiring Sub-Fund will continue to exist.

Transferring Sub-Fund/ unit class	Acquiring Sub-Fund/ unit class
DJE INVEST – DJE Stiftungsfonds Renten – I (EUR) ISIN: LU0423128866; WKN: A0RL91	DJE – Short Term Bond – XP (EUR) ISIN : LU1714355440; WKN: A2H62P

The Management Company, Fund Manager, Custodian, Central Administration, Distributor and the Registrar and Transfer Agent are identical for both sub-funds.

The main investment-specific differences of the transferring and acquiring sub-funds are as follows:

	Transferring Sub-Fund	Acquiring Sub-Fund
Name of the Umbrella-Fund	DJE INVEST	DJE
Name of the sub-fund	DJE INVEST – DJE Stiftungsfonds Renten	DJE – Short Term Bond
Investment objectives	The investment objective of DJE INVEST - DJE Stiftungsfonds Renten ("Sub-fund") is to achieve an appropriate current income and, if possible, to preserve the economic value of the invested assets. The fund manager of the sub-fund, DJE Kapital AG, is a signatory to the United	The investment objective of DJE – Short Term Bond ("Sub-fund") is to achieve appropriate capital growth in the Sub-fund currency, considering the investment risk (including sustainability risk).

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	<p>Nations Principles for Responsible Investments, abbreviated to "UN PRI", and is thus obliged to integrate factors such as environmental, social and good corporate governance, so-called ESG factors, into its investment analysis, decision-making processes and the practice of actively exercising shareholder rights. Consequently, sustainability risks are also taken into account in the sub-fund's investments.</p> <p>Further information can be found in the sections "ESG Integration" and "Consideration of Sustainability Risks" of the Prospectus.</p>	<p>The Fund Manager of the Sub-Fund, DJE Kapital AG, has signed the United Nations Principles for Responsible Investments (UN Principles for Responsible Investments, abbreviated "UN PRI") and is therefore obliged to integrate factors such as environmental, social and good corporate governance, so-called ESG factors, into its investment analysis, decision-making processes and the practice of actively exercising shareholders' rights. Consequently, sustainability risks are also taken into account in the Sub-Fund's investments.</p> <p>Further information can be found in the sections "ESG Integration" and "Consideration of Sustainability Risks" of the Prospectus.</p>
<p>Investment policy</p>	<p>In managing the sub-fund, the Company takes into account, among other things, environmental and/or social characteristics and invests in companies that apply good corporate governance practices.</p> <p>The fund manager follows a best-in-class approach, taking into account the restrictions specified in the sub-fund's investment policy.</p> <p>The sub-fund is a product in accordance with Article 8 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosure requirements in the financial services sector. The characteristics of this product are met as follows:</p> <p>To achieve the investment objective, the sub-fund's assets are invested exclusively in</p> <ul style="list-style-type: none"> - fixed- and floating-rate securities denominated in euros and zero-coupon bonds that have at least an A- (S&P) rating at the time of purchase, and/or 	<p>In addition to the following guidelines, the fund management applies an active diversification strategy that is independent of any benchmark index, sector, country and market capitalisation guidelines under consideration of ESG factors.</p> <p>In managing the sub-fund, the Company takes into account, among other things, environmental and/or social characteristics and invests in companies that apply good corporate governance practices.</p> <p>The fund manager follows a best-in-class approach, taking into account the restrictions specified in the sub-fund's investment policy.</p> <p>The sub-fund is a product in accordance with Article 8 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosure requirements in the financial services sector. The characteristics of this product are met as follows:</p> <p>In order to achieve the investment objectives, the assets of the Sub-fund are predominantly invested in bonds (high-quality corporate bonds, government bonds, mortgage bonds, debt instruments or treasury bills, participation certificates) of all kinds – including zero-coupon bonds and floating rate securities</p>

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<p>- euro-denominated money market instruments with at least an A- (S&P) rating at the time of purchase, and/or</p> <p>- euro-denominated short-term deposits with credit institutions, whereby the credit institution must have at least an A- (S&P) rating at the time of acquisition,</p> <p>be invested.</p> <p>If the aforementioned securities do not have an S&P rating, they must have at least an A- (S&P) rating from Moody's or Fitch at the time of acquisition.</p> <p>If the rating of the aforementioned assets falls below the minimum rating after acquisition, the fund management will seek to sell the assets within a reasonable period of time, taking into account the interests of the investors.</p> <p>Apart from the credit rating requirement, the composition of the sub-fund's assets is actively managed independently of any benchmark index, sector, country or maturity requirements, taking into account ESG factors.</p> <p>Companies are excluded that operate and generate revenue through involvement in the following controversial business sectors:</p> <ul style="list-style-type: none">-Controversial/outlawed weapons (e.g., landmines, cluster bombs, weapons of mass destruction).-Armaments¹-Power plant coal²-Tobacco products³ <p>Second, companies that engage in controversial business practices are excluded. These include companies that clearly and without any prospect of positive change violate one or more of the ten principles of the "United Nations Global Compact" (available online at https://www.unglobalcompact.org/what-is-gc/mission/principles). These consist of requirements relating to human rights, labor rights, environmental protection and corruption.</p> <p>In addition, state issuers with an insufficient score according to the</p>	<p>with a short residual maturity as well as convertible and option bonds of domestic and foreign issuers, predominantly those with registered offices in an OECD Member State – that are listed on the stock exchange or traded on another regulated market which operates regularly, is recognised and open to the public. Investments with at least annual interest adjustment must be included in this contingent.</p> <p>In addition, the Sub-fund may hold equities acquired based on the exercise of subscription, option or conversion rights.</p> <p>Companies will be excluded that are active in the following controversial business areas and generate sales through involvement in the following business areas:</p> <ul style="list-style-type: none">- controversial/outlawed weapons (e.g. landmines, cluster bombs, weapons of mass destruction)- military equipment¹⁾- coal for power generation²⁾- tobacco products³⁾ <p>On the other hand, companies that pursue controversial business practices are excluded. This includes companies that clearly violate one or more of the ten principles of the "United Nations Global Compact" without any prospect of positive change (available on the Internet at https://www.unglobalcompact.org/what-is-gc/mission/principles). These consist of requirements regarding human and labour rights, environmental protection and corruption.</p>
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	<p>Freedom House Index (https://freedomhouse.org/) and/or the World Bank Governance Indicators (https://info.worldbank.org/governance/wgi/) are excluded.</p> <p>The above exclusions apply only to direct investments.</p> <p>The principle of "avoidance of significant adverse impacts" applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities as defined in Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 establishing a framework to facilitate sustainable investment and amending Regulation (EU) 2019/2088 ("Taxonomy Regulation").</p> <p>The investments underlying the remaining part of this financial product do not take into account the EU criteria for environmentally sustainable economic activities as defined in the Taxonomy Regulation.</p> <p>Units of other UCITS or UCIs shall only be acquired up to a maximum limit of 10% of the sub-fund's assets. With regard to the units of UCITS or other UCIs that may be acquired, no focus is set with regard to the permissible types of units of UCITS or other UCIs that may be acquired. Within the permissible maximum limit of 10 percent of the sub-fund's assets, there is no further restriction with regard to the amount of the acquisition for the various acquirable types of permissible units in UCITS or other UCIs. The target funds to be acquired may deviate from the investment policy of the sub-fund and may not take into account ESG factors and/or minimum exclusions.</p> <p>The sub-fund may use derivatives such as futures, forward contracts, options and swaps to increase capital growth and to hedge various investments, provided that the underlyings are instruments within the meaning of</p>	<p>In addition, sovereign issuers are excluded if they have an inadequate score according to the Freedom House Index (https://freedomhouse.org/) and/or according to the World Bank Governance Indicators (https://info.worldbank.org/governance/wgi/).</p> <p>The above exclusions only apply to direct investments.</p> <p>The principle to "avoid significant harm" applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities within the meaning of Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 establishing a framework to facilitate sustainable investments and amending Regulation (EU) 2019/2088 ("Taxonomy Regulation").</p> <p>The investments underlying the remaining part of this financial product do not take into account the EU criteria for environmentally sustainable economic activities as defined in the Taxonomy Regulation.</p> <p>Investment in units of UCITS or other UCIs is limited to a maximum of 10% of the assets of the Sub-fund. Regarding the purchase of UCITS or UCIs no priority is given to the share to be acquired with regard to permissible types of UCITS or other UCIs. There is no further restriction on the amount of the acquisition for the different types of units within the permitted maximum limit of 10 percent of the Sub-fund's assets. The target funds that may be acquired may deviate from the sub-fund's investment policy and may not take into account ESG factors and/or minimum exclusions.</p> <p>The Sub-fund may use derivatives such as futures, forwards and options to increase capital growth and to hedge different investments, provided that the underlyings are instruments within the meaning of Article 4(2) a) to h) of the</p>
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	<p>Article 4 (2) (a) to (h) of the Management Regulations or financial indices, interest rates, exchange rates or currencies. The financial indices in the aforementioned sense include, in particular, indices on currencies, on exchange rates, on interest rates, on prices and total returns, on interest rate indices and, furthermore, in particular bond indices.</p> <p>The aforementioned financial indices are those that comply with the provisions of Article 9 of the Règlement Grand Ducal of February 8, 2008.</p> <p>Under no circumstances is the sub-fund permitted to deviate from its investment policy and objective when using derivatives, techniques and instruments, or may this lead to a change in the sustainability character of the sub-fund.</p> <p>For further information on techniques and instruments, please refer to the section "Information on derivatives and other techniques and instruments" in the sales prospectus.</p> <p>Detailed information on investment limits is contained in Article 4 of the Management Regulations.</p> <p>The Management Company will not enter into swaps, including total return swaps or other derivatives with the same characteristics, or securities financing transactions for the Fund.</p> <p>¹⁾ Exclusion if sales > 5% of total sales ²⁾ Exclusion if sales > 30% of total sales from production and/or distribution ³⁾ Exclusion if sales > 5% of total sales from production and/or distribution</p>	<p>Management Regulations or are financial indices, interest rates, exchange rates or currencies. Financial indices within the above meaning include the following in particular: currency, exchange rate, interest rate, price, total return, and interest indices as well as bond, stock, commodity futures, precious metals and commodity indices.</p> <p>The above financial indices meet the requirements of Article 9 of the Grand Ducal Regulation of 8 February 2008.</p> <p>The Sub-fund may not under any circumstances deviate from its investment objective when using derivatives or other techniques and instruments nor may this lead to a change in the sustainability character of the sub-fund</p> <p>Further information on the techniques and instruments is given in the "Information regarding derivatives and other techniques and instruments" section of the Prospectus.</p> <p>The management company will not use any swaps, inter alia total return swaps or other derivative instruments with the same characteristics or securities financing transactions for this Sub-fund.</p> <p>Detailed information on the investment limits is given in Article 4 of the Management Regulations.</p> <p>¹⁾ Exclusion if sales > 5% of total sales ²⁾ Exclusion if sales > 30% of total sales from production and/or distribution ³⁾ Exclusion if sales > 5% of total sales from production and/or distribution</p>
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Management fee	For units of unit class I (EUR): up to 0.7% p.a. VAT, if applicable, is added to these fees.	For units of unit class XP (EUR): Up to 0.33% p.a. VAT, if applicable, is added to these fees.
Fund management fee	The fund manager receives a remuneration for the fulfilment of his tasks from the management fee of the management company. This fee is calculated and paid pro rata monthly in arrears at the end of each month on the basis of the average net assets of the sub-fund during one month	The fund manager receives a remuneration for the fulfilment of his tasks from the management fee of the management company. This fee is calculated and paid pro rata monthly in arrears at the end of each month on the basis of the average net assets of the sub-fund during one month. VAT, if applicable, is added to this fee.
Depositary fee	up to 0.10% p.a. of the net assets of the Sub-fund	up to 0.10% p.a. of the net assets of the Sub-fund
Minimum initial investment*	25,000 Euro	3,000,000 Euro
Minimum subsequent investment *	25,000 Euro	3,000,000 Euro
Dividend policy	distributing	distributing
SRRI	2	2
Risk profile	conservative	Security oriented
End of financial year	30 June	31 December

* The management company may accept a lower minimum investment amount in individual cases at its discretion. The minimum initial and subsequent investment of the acquiring sub-fund shall not apply to existing investors of the transferring sub-fund. Subsequent investments by investors of the transferring sub-fund are possible in accordance with the requirements of the transferring sub-fund.

The commitment approach is used to monitor and measure the overall risk associated with the investment positions of the transferring and acquiring sub-funds.

Total costs ("Current costs") are as follows:

Transferring Sub-Fund	Acquiring Sub-Fund
0.95%	0.50%

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As per 30 June 2021	As per 31 December 2021
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Specific remuneration and fee arrangements of the transferring and the acquiring sub-funds differ in the following respects:

	Transferring Sub-Fund	Acquiring Sub-Fund
Management Fee	For units of unit class I (EUR): up to 0.7% p.a.	For units of unit class XP (EUR): up to 0.33% p.a.
Central administration fee	up to 0.04% p.a. calculated and paid on the basis of the average net sub-fund assets during a month in arrears at the end of the month, but not less than 1,000 euros per month.	The Central Administration Agent receives a fee of up to 0.025% p.a. for fulfilling its duties under the central administration agreement, which is based on the Sub-fund's average net assets during the month, calculated and paid in arrears on the last day of the month. In addition, the Central Administration Agent receives a fee of up to 1,700 euro monthly
Registrar and transfer agent fee	In height of 25.00 euro per account or 40.00 euro per account with savings plan and/or withdrawal plan as well as an annual basic fee of up to 500,- Euro	In height of 25.00 euro per account or 40.00 euro per account with savings plan and/or withdrawal plan
Taxe d'abonnement	0.01% p.a.	0.05% p.a.

The assets and liabilities of the transferring sub-fund will be transferred to the acquiring sub-fund as of the transfer date. No material effects on the portfolio or a reorganization of the same are expected as part of the merger.

A tax-neutral merger is intended. The tax treatment of the investor may change in the course of the merger. It is therefore recommended to consult a tax advisor with regard to any tax implications.

The merger is accompanied by the Luxembourg-based auditor (réviseur d'entreprises agréé) Deloitte Audit S.à r.l. The latter shall confirm the exchange ratio, the method of calculating the same and the criteria for valuing the assets in the transferring sub-fund. An auditor's report will be drawn up on the merger, which will be made available to investors free of charge on request.

Investors of the transferring and the acquiring sub-fund who do not agree with the aforementioned changes may return their units to the acquiring or transferring sub-fund free of charge until 22 July 2022 at 5:00 pm.

The issuance as well as redemption of units is not possible during the period from 22 July 2022 from 5:00 p.m. until 29 July 2022 5:00 p.m. for the transferring sub-fund.

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The holders of units of the transferring sub-fund will receive a corresponding number of units of the acquiring sub-fund for their units on 1 August 2022, which is determined by the ratio of the unit value of the transferring sub-fund and the acquiring sub-fund. This exchange ratio will be announced on the website of the Management Company (www.dje.lu). The exchange ratio may also be obtained from the Management Company as of the aforementioned date. For the investors of the transferring sub-fund the exchange of their units in connection with the transfer of the sub-fund does not entail any costs. The costs of the merger, with the exception of the costs for the auditor, will not be borne by the sub-fund concerned.

The currently valid sales prospectus together with the management regulations, the key investor information of the acquiring sub-fund as well as a copy of the reports prepared can be obtained free of charge from the paying agents and sales agents, the depositary and the management company (www.dje.lu). Affected investors are recommended to inspect the aforementioned documents. Furthermore, investors have the right to additional information on the above-mentioned merger, which can be requested from the aforementioned offices.

Strassen, 17 June 2022

DJE Investment S.A.

Office of Information in the Federal Republic of Germany: DJE Kapital AG, Pullacher Straße 24, D-82049 Pullach.

Information and Paying Agent in Austria: Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, A-1100 Wien.